GRUPO BIMBO

NOURISHING A BETTER WORLD

Second Quarter 2025

INVESTOR PRESENTATION

AGENDA

1. Strengthening Our Leadership In The Grain-based Food Industry
2. Results & Progress Towards Our Long-term Strategy
3. Our ESG Journey

Global Baking Leader And A Key Player In The Food Industry

+100 brands

+9k products

245 bakeries and plants

Operates in 39 countries

Serves 76 countries worldwide

+54k routes

+152k associates

+1.5K sales centers

US$12 Bn
Market Cap(1)

US$22 Bn
Net Sales(2)

US$3 Bn
Adj. EBITDA(2)(3)

Conservative policies **focused on reinvesting** with prudent leverage

Highly diversified Company and market **share leader** in most regions

Disciplined deployment of Capital driving growth and diversification

Best-in-Class Management Team with Top-Notch Corporate Gov.

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Figures as of June 30, 2025. (1) Expressed in US using end of period FX rate of $18.83 Ps./US. (2) LTM Net Sales and Adjusted EBITDA with IFRS16 effect were Ps. $427,489 million and Ps.$57,358 million, respectively. Converted to US dollars using an average FX rate for the LTM period of $19.71 Ps./US. (3) Adj. EBITDA: Earnings before interests, taxes, depreciation, amortization and Multiemployer Pension Plans ("MEPPs").

High Diversification and Resilience

North America[1]

46.5% Net Sales

27.5% Adj. EBITDA

+27K associates
77 bakeries

Market share leader within **7 categories**

U.S. – Premium bread, Breakfast, Buns & rolls
Canada – Bagels, Cakes, Bread, Tortillas

Top 3 market share within 7 categories in most countries[4]

EAA[3]

11.7% Net Sales

8.1% Adj. EBITDA

+21K associates
91 bakeries

Mexico

31.7% Net Sales

57.3% Adj. EBITDA

+78K associates
38 bakeries

Market share leader within **10 categories**

Bread, Buns & rolls, Sweet baked goods, Snack cakes, Toasted bread, Flatbread, Totopos, Tostadas, Bars and Breadcrumbs

Latin America[2]

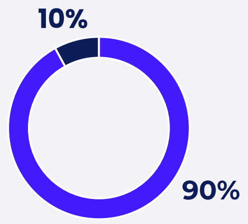
Market share leader within **3 categories**
Bread, tortillas, buns & rolls

10.1% Net Sales

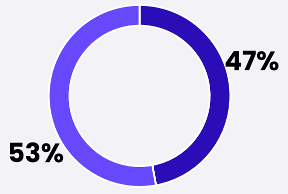
7.1% Adj. EBITDA

+25K associates
38 bakeries

Net Sales[5]



- Investment Grade
- Non-investment Grade



- Developed Markets
- Emerging Markets

1H25

+10%	+10 bps | 52.6%	-40 bps | 13.1%	2.9x
Net Sales	Gross Margin	Adj. EBITDA[6] Margin	Net Debt/ Adj. EBITDA

Drivers: Record high Sales for Q1 and Q2; Favorable FX; Inorganic contribution; Lower raw material costs; Investments in North America's value chain to enable long-term benefits

Figures as of June 30, 2025. Market share information from Nielsen, Circana and Company Information for the countries and categories where Grupo Bimbo participates. (1) Includes operations in the US and Canada. (2) Includes operations in Central and South America. (3) Includes operations in Europe, Asia and Africa. (4) Buns and rolls category excluded in the UK and India. Cakes excluded in China, Morocco, and the UK. Bagels included only in the UK market. (5) LTM 2Q25 Net Sales. Developed and Emerging markets, as well as Investment grade and Non-Investment Grade as per MSCI classification. (6) Adj. EBITDA: Earnings before interests, taxes, depreciation, amortization and Multiemployer Pension Plans ("MEPPs").

Clearly Focused On The Attractive Grain-based Food Industry

Baking

#1 Global Player

1.0x larger than 2nd Player

Snacks

Top 10 Global Player

	Baking	Snacks	
Bimbo is a Leader in...	**3.7%**	**~1%**	market share
Large	**US$668 Bn**	**US$201 Bn**	market size
Resilient	**2.8%**	**4.6%**	CAGR 19-24’
Growing Industries...	**4.6%**	**4.0%**	CAGR 24-29’

...With Clear Trends to Continue Driving Growth:

More **natural ingredients** and functional benefits
Preference on health and transparency

Conscious snacking & Meal **snackification**
Local ingredients spreading globally

Source: GlobalData, information reported as of 2024.
Note: Baking Industry: Bread and Rolls, Cakes and Pastries, Cookies (Sweet Biscuits) Savory Biscuits, Morning Goods, Energy Bars, Cereal Bars. Snacks Industry: Savory Snacks: Value M USD-2024F. Ranking does not include Artisanal bakeries and Private Label.

Our Strong Portfolio Of Leading Brands That Resonate With Consumers

North America

U.S.

Entenmann's, Thomas', Sara Lee, Brownberry, Oroweat, Arnold, Bimbo, Sara Lee Artesano, Ball Park Buns & Rolls, Entenmann's Little Bites, Marinela, Takis, Mrs Baird's, The Rustik Oven, Maier's, Bays English Muffins, Lender's Bagels, Stroehmann, Heiner's

CANADA

Dempster's, POM, Villaggio, Vachon, Bon Matin, Sun-Maid, Takis, Sara Lee Little Bites, Sara Lee, Oroweat, Stonemill, Big Daddy, Tía Rosa

Mexico

Gansito, Pingüinos, Bimbollos, Bimbo, Marinela, Barcel, Bimbo Cero Cero, Bimbo Artesano, Bimbo Little Bites, Tía Rosa, Takis, Lara, Wonder, Milpa Real, Del Hogar, Oroweat, Sanissimo, Bimbo LonchiBon, Gabi, Suandy

Latin America

Bimbo, Marinela, Pullman, Plusvita, Ideal, Artesano, Takis, Barcel, Nutrella, Nutra Bien, Ana Maria, Rap10, Fuchs, Oroweat, Fargo, Tía Rosa, Monarca, Supan, Rapiditas, Sanissimo, Panettiere, Lactal, Pagnifique, Bimbo Vital, Zarcereña, Bimbo Cero & Cero

EAA

Bimbo, Donuts, New York Bakery Co., Takis, Qé!, Donettes, La Bella Easo, Weikis, Ortiz, The Rustik Bakery, Oroweat, Boiereasca, Vel Pitar, Tvoih Minut, Domneasca, St Pierre, KB Karamolegos Bakery, Modern, Manhãzitos, Kitty The Master Baker, Harvest Gold, Moulin d'Or, 曼可顿 Mankattan

Strategically Positioned To Reach Our Consumers And Build Brand Loyalty

Leading Brands

Bimbo is the most chosen food brand in Mexico and **the top 5 brand among the FMCG**[(1)] sector in **Mexico and Latin American households**[(2)]

Categories

Channels

Our distribution fleet travels every day the equivalent to **111 trips** in aggregate around the world

Retail	Traditional	QSR	Others
Supermarkets Convenience	“Mom & Pops”	Quick Service Restaurants	Foodservice Wholesale Vending machines

(1) Fast Moving Consumer Goods (2) Source: Kantar World as of 2024.

We Are Geared To Meet Every Consumption Occasion In People's Life

Nutrition Hackers

Prepared without added fats, colorants, or artificial preservatives, using a slow baking method that retains the natural flavor of the ancestral grains.

SANISSIMO

Uplifting Treats

#1 mini muffin brand in the United States(1)

Entenmann's Little Bites

Rise & Shine

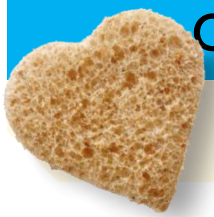
#1 selling English muffin and an all-American classic(1)

THOMAS'

Beloved Meals

Developed internally, present in 20 countries, and became #1 mainstream bread brand in the US(1)

Sara Lee Artesano bakery bread



Healthy Creations

Recent Mexican innovation with continued momentum, and now present in 14 countries

Cero Cero

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(1) Source: Information Resources, Inc. as of 2024

At The Same Time Addressing Evolving Needs Through Our Innovation Pillars

6 Key Levers

Clean label

Positive nutrition

Smart portions

Fortified options

Best Nutritional Profiles

Circular economy

Nutritional transparency on-pack and online

Transparent Sustainable Brands

Cereal-diversity

Nutritional balance

Healthier Plant Based Diets

Tangible NOUS Sustainable Food Innovation

Investments in startups

Alliances to improve and create disruptive products

GRUPO BIMBO | VENTURES

"Snackification"

Health & Wellness

Value added premium brands

Key Trends

Scale, brand penetration, great products

Innovation centers

Consumer-driven

Success Drivers

Driving Consistent Growth And Profitability

	2008[(1)]	2018[(1)]	LTM 2Q25[(1)]	Evolution & Growth in the last 17 years
Net Sales (MXN Bn)	$82.3	$289.3	$427.5	5.2x
Adj. EBITDA (MXN Bn)	$9.8	$31.7	$57.4[(2)]	5.9x
Geographic Diversification (By Sales)	NA 22%, Mex 64%, Latam 14%	NA 50%, Mex 32%, Latam 10%, EAA 9%	NA 46%, Mex 32%, Latam 10%, EAA 12%	
Countries	18	32	39	2.2x
Bakeries & Plants	83	199	245	3.0x
Baking Market Share[(3)]	2.1%[(4)]	3.2%	3.7%[(5)]	1.6pp
Market Cap	US$4.9 Bn	US$9.3 Bn	US$12.0 Bn	2.4x
CAPEX	US$357 MM	US$733 MM	US$1.4 Bn	3.9x
Net Debt / Adj. EBITDA[(6)]	2.7x[(7)]	2.6x[(8)]	2.9x	0.2x
Relevant Acquisitions	Weston, Sara Lee, Canada Bread, East Balt Bakeries			
Credit Ratings	Upgraded to Baa1 by Moody's and BBB+ by S&P & Fitch in 2023			

(1) Results prepared in accordance with Mexican GAAP. (2) Figures with IFRS 16. Adj. EBITDA: Earnings before interests, taxes, depreciation, amortization and MEPPs. (3) GlobalData. Includes: Bread, Rolls, Cakes, Pastries, Cookies (Sweet Biscuits, Savory Biscuits) and Morning Goods. (4) Calculated with 2009 revenues of GB and the baked goods' market value by GlobalData. (5) Information as of 2024. (6) Adj. EBITDA w/o IFRS16. (7) Leverage ratio pro-forma for Weston Foods acquisition. (8) Leverage ratio pro-forma for Canada Bread acquisition.

Highly Resilient Adjusted EBITDA Margins And Expansion Across Most Regions

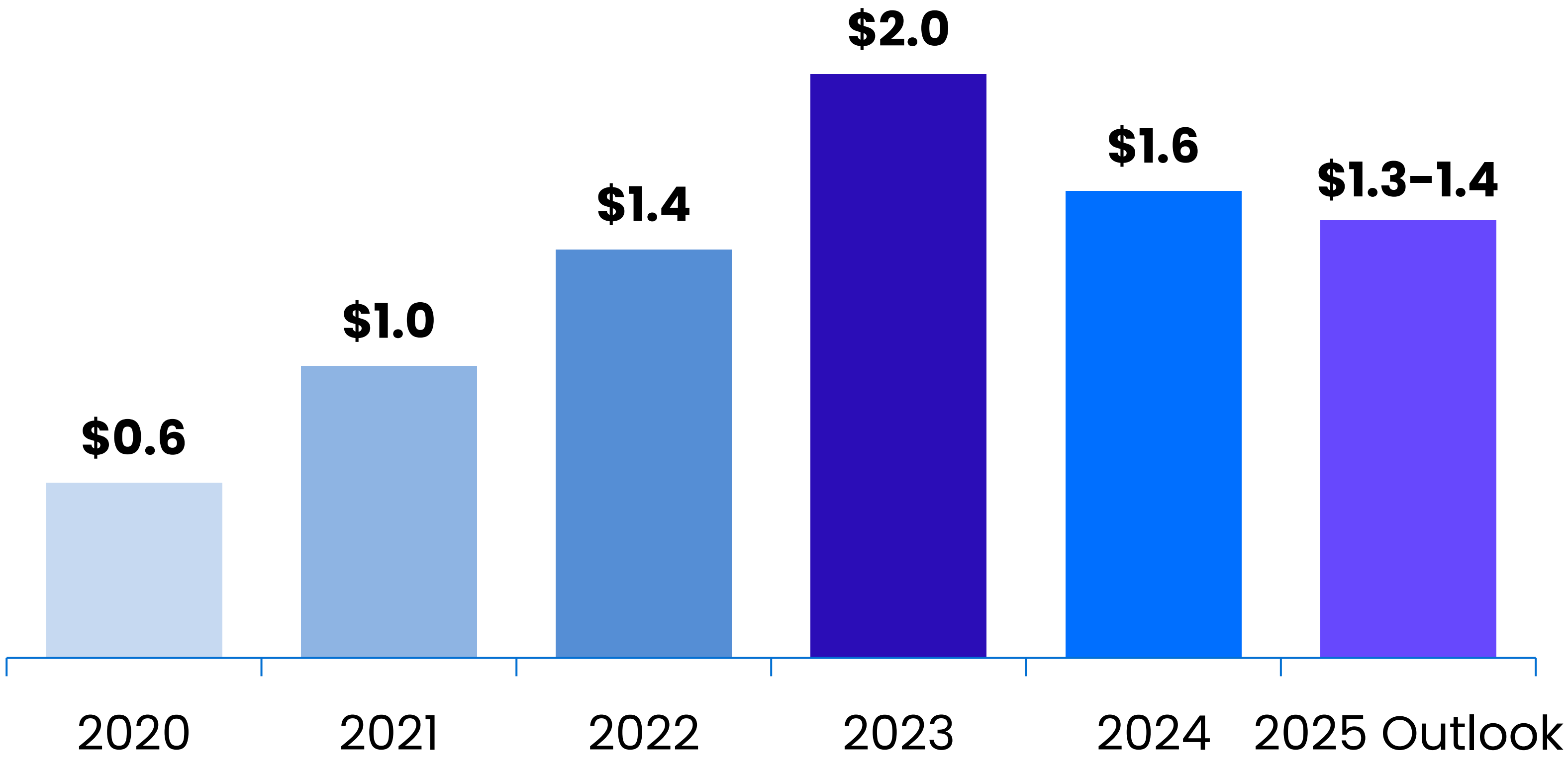
- Favorable mix
- New manufacturing capabilities
- Increased scale
- Productivity investments driving SG&A efficiencies
- Accretive strategic acquisitions
- Distribution network optimization
- Successful turnaround projects with a long-term view
- Inflationary environment
- Weak consumption environment in the U.S.
- Short-term impact on P&L from growth project in the U.S.

ADJ. EBITDA MARGIN %

	2019	2020	2021	2022	2023	2024	LTM 2Q25	2Q24	2Q25
Grupo Bimbo	13.0%	13.7%	14.0%	13.4%	13.7%	13.6%	13.4%	14.2%	13.9%
North America	11.3%	12.9%	12.2%	11.0%	10.5%	8.4%	7.9%	9.7%	9.0%
Mexico	19.3%	18.3%	19.0%	17.9%	18.9%	20.3%	20.7%	20.0%	20.3%
EAA	6.3%	7.6%	7.9%	7.0%	7.2%	9.4%	9.3%	10.4%	10.3%
LatAm	2.2%	4.9%	6.2%	8.9%	9.6%	9.0%	9.4%	8.2%	9.2%

Adj. EBITDA: Earnings before interests, taxes, depreciation, amortization and MEPPs. Ricolino's results have been removed since 2021.

Capex Investments As A Top Priority, Consistent With Our Long-term Algorithm



Elevated Multi-Year CAPEX Plan
to Enhance Our Capabilities and
Ensure Continued Growth

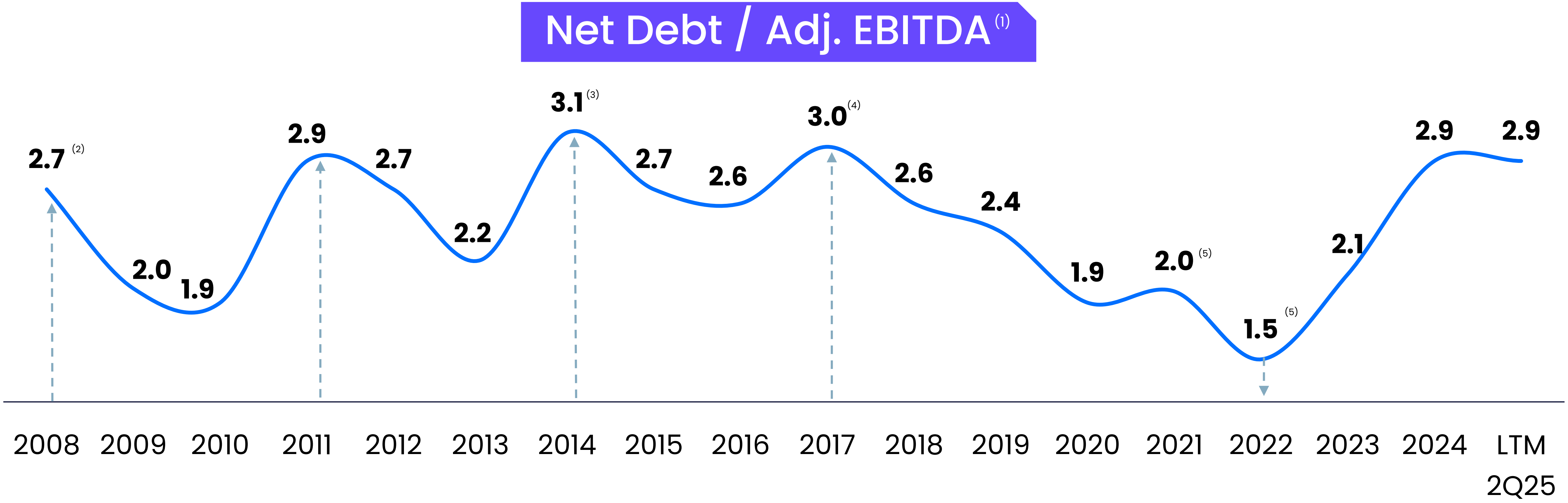
Our CAPEX Strategy

Top priority
Business Continuity
Growth Expansion
Productivity

The peak investments have been completed

Capex in USD Bn.

Sustainable Growth With Proven Ability To Deleverage



US$ 2.4 Bn

US$ 709 mm

CAD$ 1.8 Bn

US$ 650 mm

+US$ 1.4 Bn
Divestiture

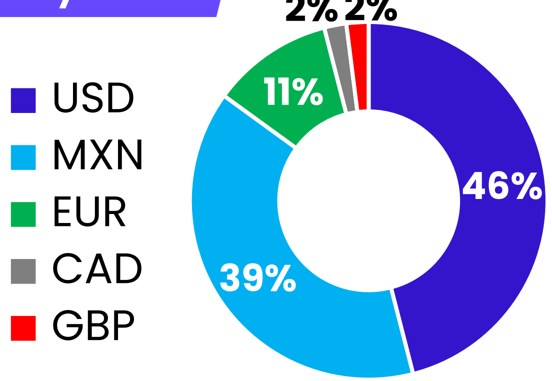
(1) Adj. EBITDA w/o IFRS16: Earnings before interests, taxes, depreciation, amortization and MEPPs. (2) The acquisition of Weston Foods was consummated in January 2009. Leverage ratio giving pro-forma effect to the Weston Foods acquisition as if such acquisition (and the incurrence of the indebtedness thereof) was consummated on December 31st, 2008. (3) The acquisition of Canada Bread was consummated in May 2014. Leverage ratio giving pro-forma effect to the Canada Bread acquisition as if such acquisition was consummated on May 31, 2014, and Adjusted EBITDA includes 5 months of the EBITDA reported by Canada Bread for such year. (4) The acquisition of East Balt was consummated in October 2017. Leverage ratio giving pro-forma effect to the East Balt acquisition includes 9.5 months of the EBITDA reported by East Balt for such year (Ps.1,060 million or $56 million converted at the exchange rate of Ps.18.92 per $1 dollar which is the average of the daily exchange rates published by Banco de Mexico for the year ended December 31st, 2017). Our Adjusted EBITDA for the year ended December 31st, 2017, was Ps.27,289 mm. (5) Includes Ricolino's divestiture to Mondelēz International, Inc. for an Enterprise value of Ps. $25.8Bn.

Conservative Debt Profile And Ample Liquidity

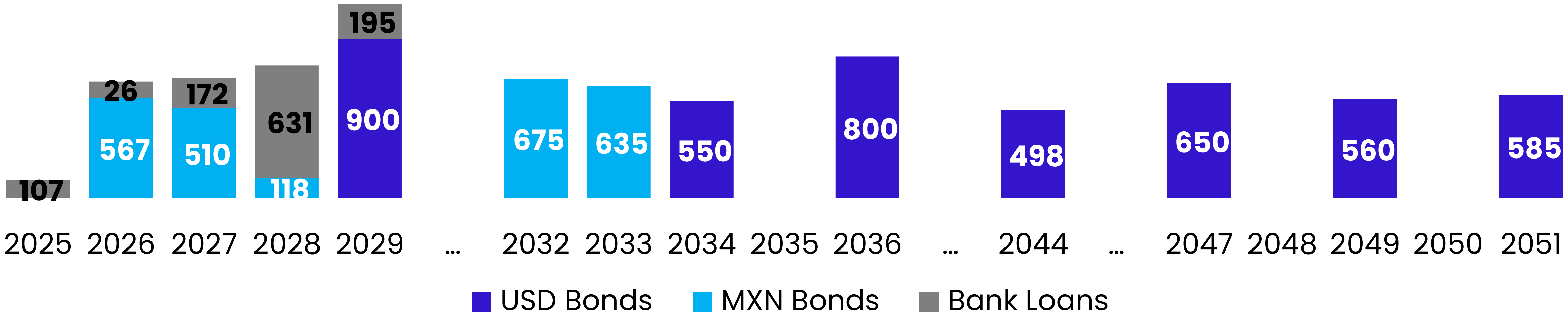
Total Debt US $8,307 mm[(1)]
Avg. Tenor 10.3 yrs.
Avg. Cost 6.45%
Fixed 83%

Ratings S&P BBB+ | Moody's Baa1 | Fitch BBB+

Currency Mix[(2)]



US $1.93 Bn
Undrawn Sustainability-linked Committed Revolver Facility



Figures in US$ mm as of June 30, 2025 converted with end of period FX of $18.89 Ps./US. Debt profile does not include US $102 mm of long-term debt at subsidiary level (maturity range 2026-2034).
(1) Net of issuance costs (2) Considers derivatives and withholding tax.

Responsible Financial Management Strategy

01

Committed to a robust balance sheet

2Q25 Net leverage: 2.9x

2Q25 Cash & Equivalents: US$397 mm[1]

02

Efficient working capital management

Ongoing efforts to continue improving working capital and value creation initiatives

03

Significant liquidity and financial flexibility

US$1.93 Bn in undrawn committed revolving credit facility

04

Focused on reinvesting, prioritizing long-term growth and profitability

LTM 2Q25 CAPEX: US$1.4 Bn[2]

05

Conservative risk management policies aligned with Corporate strategy

Hedging strategy for commodities and FX risks

(1) Converted with end of period FX rate of $18.89. Ps./US. (2) Converted with LTM avg. FX rate of $19.71 Ps./US.

Looking Forward

	2024 Outlook	& Results	2025 Guidance
NET SALES	Flat to low-single digit growth	+2.1% ✓	**Mid single-digit growth**
ADJ. EBITDA(1)	Low single digit growth	+1.0% ✓	**Low to Mid single-digit growth** **Flat to slight margin contraction**
CAPEX	US$1.8Bn	US $1.6Bn	**US$1.3-1.4Bn**

Revised guidance due to:

- The stronger Mexican peso, now projected at Ps. 19.75/USD compared to the previously expected Ps. 20.50/USD, which implies a Ps. 0.75 appreciation.
- This currency shift has an impact on the guidance of 250 basis points on top-line growth and a 160 basis points on Adjusted EBITDA growth

(1) Adjusted EBITDA with IFRS16 effect.

Leading Management Team With Top-notch Corporate Governance

Committees

Audit and Corporate

Finance and Planning

Evaluation, Results and Nominations

Steering Committee

Rafael Pamias	CEO
Diego Gaxiola	CFO
Jorge Guillermo Zárate	Chief Supply Chain Officer
Juan Muldoon	Chief People Officer
Raúl Obregón	Executive VP, GB
Fernando Lerdo de Tejada	Executive VP, GB
Mark Bendix	Executive VP, GB
José Manuel Guzmán	President, Bimbo Mexico
Alejandro Rodríguez	President, Barcel
Tony Gavin	President, Bimbo Bakeries USA

Board of Directors

Daniel Servitje – Executive Chair

39% independent
28% women

2024 Recognitions

- Recognized as one of the **Most Ethical Companies in the World** for the ninth consecutive year, according to Ethisphere

Clear and Ambitious Sustainability Strategy

NOURISHING A BETTER WORLD

BAKED FOR YOU	BAKED FOR LIFE	BAKED FOR NATURE
Enable Planetary Diets with Nutritional Diversity	Improve The Lives of Everyone We Reach	Protect and Regenerate Our Natural Systems

- Best Nutritional Profiles For All
- Strengthening Communities
- Caring For Our People
- Towards Zero Waste
- Transparent Sustainable Brands
- Enabling Healthier Plant Based Diets
- Convert Into Regenerative Agriculture
- Net Zero Carbon Emissions

Environmental Standards | Food Safety & Quality | Human Rights and Labor Standards | Sustainable Raw Material Sourcing

We are aligned to:

CDP DRIVING SUSTAINABLE ECONOMIES · merco · UNITED STATES ENVIRONMENTAL PROTECTION AGENCY · SUSTAINABLE DEVELOPMENT GOALS · Bloomberg · SUSTAINALYTICS · Reforestamos · MSCI · S&P Global · SCIENCE BASED TARGETS · BUSINESS AMBITION FOR 1.5°C · RACE TO ZERO

With Strong Commitment and Progress Towards our Sustainability Goals

	2030 Goals	Progress as of 2024
baked FOR YOU	100% simple and natural recipes in baking and snacks 100% products will be part of a healthy plant-based diet 100% products with nutritional transparency	• 45% of sales accomplish ≥3.5 stars according to the Health Star Rating System (HSR) • 99% of daily consumption products are now free from artificial flavors and colorants • 94% of daily bread, buns & breakfast portfolio with positive nutrition • +89M households reached with our Whole Grains Breads
baked FOR LIFE	1 social impact project at least per work center To create safe, healthy, diverse, equitable and inclusive workplaces	• 1.64 TRIR[(2)] • 29.4% leadership positions occupied by women • 266 Good Neighbor projects in 28 countries with +533,000 beneficiaries • 26 average training hours per associate
baked FOR NATURE	Achieve the science-based target in line with a 1.5°C future Reduction of Co^2 emissions vs. 2019: 50% Scope 1 and 28% Scope 3 100% packaging supports a circular economy 200,000 hectares of wheat farmed through regenerative agriculture	• 97% renewable energy in 28 countries • 7,572 vehicles with alternative fuels, 4,200 are electric • 19% reduction in our Scope 3 CO_2 emissions • +130,000 solar panels installed in 9 countries • 94% of packaging made from recyclable materials • 100% treated water is reused vs 2020 base line • +300,000 hectares of wheat and corn farmed through regenerative agriculture

Our Contribution to SDG[(1)]

(1) Sustainable Development Goals. (2) Total Recordable Incident Rate.

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Thank You!

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NOURISHING A BETTER WORLD

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